FISCAL NOTE

SB 2654

February 5, 1998

SUMMARY OF BILL: Exempts certain not-for-profit arts organizations from the property tax.

ESTIMATED FISCAL IMPACT:

Decrease Local Govt. Revenues - Exceeds \$200,000

Assumes that counties that have such organizations would experience decreased revenues to the extent that such organizations were not already exempt from the property tax for other reasons.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James A. Davenport, Executive Director

Junes a. Dowengst